

Charlotte Woodward

From: LDN-SECOPS-MB <secops@edfmancapital.com>
Sent: 20 March 2014 17:17
To: LDN-EQUITYFINANCE-REPORTING-MB
Attachments: ATT00001.bin

Trade Reference 231978

E D & F Man Capital Markets Limited
 Cottons Centre, Hay's Lane, London, SE1 2QE
 Tel 0207 089 8000

Trade Date: 20/03/2014
 Settlement Date: 26/03/2014
 Customer: Linden Associates Defined Benefit Plan
 Broker: ED&F Man Capital Markets Ltd
 Trade Type: Buy
 Sec Desc: NOVO NORDISK A/S-B
 ISIN: DK0060534915
 Gross Price: 246.703250
 Net Price: 246.703250
 Quantity: 2,000,000
 Settlement Method: DNI
 Net Cash: 493,406,500.00
 Currency: DKK
 Comments: External Sequence: EQ28573-105291 Execution Time: Thursday March 20,2014
 12:00:00 AM Batch Id: 20140320_018150
 Commission:

All trades are conducted off-exchange. Information regarding the type of order given by you and whether we have used an affiliate to facilitate execution and/or settlement are available on request. Time Stamps are GMT

This transaction has been undertaken in accordance with E D & F Man Capital Markets Limited Terms of Business and Execution Policy. A copy of this policy is available from E D & F Man Capital Markets Limited and its affiliates, may receive monetary remuneration for directing order flow to particular broker/dealer or market centres for execution. When such remuneration is received, it is considered compensation to E D & F Man Capital Markets Limited or its affiliates. The source and amount of any compensation received will be disclosed.

Should you have any issue related to this confirm please contact our settlements Dept:

Tel: +44 (0) 20 3580 7234
 Email: secops@edfmancapital.com

E D & F Man Capital Markets Limited is authorised and regulated by the Financial Services Authority Registered in England No. 194926

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Trade Reference 231629

E D & F Man Capital Markets Limited
 Cottons Centre, Hay's Lane, London, SE1 2QE
 Tel 0207 089 8000

Trade Date: 20/03/2014
 Customer: KAMCO LP PROFIT SHARING PLAN FBO
 Broker: ED&F Man Capital Markets Ltd
 Customer Trade Type: Sell
 Sec Desc: NYF16APR2014BCLEAR
 Exchange: LIFFE
 Price: 243.13
 Quantity: 35,000
 Currency: DKK
 Comments: External Sequence: EQ28602-105213 Execution Time: Thursday March 20,2014
 12:00:00 AM Batch Id: 20140320_018127
 Direct Commission: 0.00

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Trade Reference 231977

E D & F Man Capital Markets Limited
 Cottons Centre, Hay's Lane, London, SE1 2QE
 Tel 0207 089 8000

Trade Date: 20/03/2014
 Settlement Date: 26/03/2014
 Customer: KAMCO LP PROFIT SHARING PLAN FBO
 Broker: ED&F Man Capital Markets Ltd
 Trade Type: Buy
 Sec Desc: NOVO NORDISK A/S-B
 ISIN: DK0060534915
 Gross Price: 246.703250
 Net Price: 246.703250
 Quantity: 3,500,000
 Settlement Method: DNI
 Net Cash: 863,461,375.00
 Currency: DKK
 Comments: External Sequence: EQ28573-105290 Execution Time: Thursday March 20,2014
 12:00:00 AM Batch Id: 20140320_018150
 Commission:

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Trade Reference 231628

E D & F Man Capital Markets Limited
 Cottons Centre, Hay's Lane, London, SE1 2QE
 Tel 0207 089 8000

Trade Date: 20/03/2014
 Customer: KAMCO INVESTMENTS INC PENSION PLAN
 Broker: ED&F Man Capital Markets Ltd
 Customer Trade Type: Sell
 Sec Desc: NYF16APR2014BCLEAR
 Exchange: LIFFE
 Price: 243.13
 Quantity: 20,000
 Currency: DKK
 Comments: External Sequence: EQ28602-105212 Execution Time: Thursday March 20,2014
 12:00:00 AM Batch Id: 20140320_018127
 Direct Commission: 0.00

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Trade Reference 231976

E D & F Man Capital Markets Limited
 Cottons Centre, Hay's Lane, London, SE1 2QE
 Tel 0207 089 8000

Trade Date:	20/03/2014
Settlement Date:	26/03/2014
Customer:	KAMCO INVESTMENTS INC PENSION PLAN
Broker:	ED&F Man Capital Markets Ltd
Trade Type:	Buy
Sec Desc:	NOVO NORDISK A/S-B
ISIN:	DK0060534915
Gross Price:	246.703250
Net Price:	246.703250
Quantity:	2,000,000
Settlement Method:	DNI
Net Cash:	493,406,500.00
Currency:	DKK
Comments:	External Sequence: EQ28573-105289 Execution Time: Thursday March 20,2014 12:00:00 AM Batch Id: 20140320_018150
Commission:	

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Sent: 20 March 2014 17:17
To: LDN-EQUITYFINANCE-REPORTING-MB
Attachments: ATT00001.bin

Trade Reference 231626

E D & F Man Capital Markets Limited
 Cottons Centre, Hay's Lane, London, SE1 2QE
 Tel 0207 089 8000

Trade Date: 20/03/2014
 Customer: DW CONSTRUCTION INC RETIREMENT PLAN
 Broker: ED&F Man Capital Markets Ltd
 Customer Trade Type: Sell
 Sec Desc: NYF16APR2014BCLEAR
 Exchange: LIFFE
 Price: 243.13
 Quantity: 38,500
 Currency: DKK
 Comments: External Sequence: EQ28602-105209 Execution Time: Thursday March 20,2014
 12:00:00 AM Batch Id: 20140320_018127
 Direct Commission: 0.00

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Attachments: ATT00001.bin

Trade Reference 231974

E D & F Man Capital Markets Limited
 Cottons Centre, Hay's Lane, London, SE1 2QE
 Tel 0207 089 8000

Trade Date: 20/03/2014
 Settlement Date: 26/03/2014
 Customer: DW CONSTRUCTION INC RETIREMENT PLAN
 Broker: ED&F Man Capital Markets Ltd
 Trade Type: Buy
 Sec Desc: NOVO NORDISK A/S-B
 ISIN: DK0060534915
 Gross Price: 246.703250
 Net Price: 246.703250
 Quantity: 3,850,000
 Settlement Method: DNI
 Net Cash: 949,807,512.50
 Currency: DKK
 Comments: External Sequence: EQ28573-105287 Execution Time: Thursday March 20,2014
 12:00:00 AM Batch Id: 20140320_018150
 Commission:

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Attachments: ATT00001.bin

Trade Reference 231625

E D & F Man Capital Markets Limited
 Cottons Centre, Hay's Lane, London, SE1 2QE
 Tel 0207 089 8000

Trade Date: 20/03/2014
 Customer: AMERICAN INVESTMENT GROUP OF NY L.P PENSION PLAN
 Broker: ED&F Man Capital Markets Ltd
 Customer Trade Type: Sell
 Sec Desc: NYF16APR2014BCLEAR
 Exchange: LIFFE
 Price: 243.13
 Quantity: 35,000
 Currency: DKK
 Comments: External Sequence: EQ28602-105203 Execution Time: Thursday March 20,2014
 12:00:00 AM Batch Id: 20140320_018127
 Direct Commission: 0.00

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Attachments: ATT00001.bin

Trade Reference 231973

E D & F Man Capital Markets Limited
 Cottons Centre, Hay's Lane, London, SE1 2QE
 Tel 0207 089 8000

Trade Date: 20/03/2014
 Settlement Date: 26/03/2014
 Customer: AMERICAN INVESTMENT GROUP OF NY L.P PENSION PLAN
 Broker: ED&F Man Capital Markets Ltd
 Trade Type: Buy
 Sec Desc: NOVO NORDISK A/S-B
 ISIN: DK0060534915
 Gross Price: 246.703250
 Net Price: 246.703250
 Quantity: 3,500,000
 Settlement Method: DNI
 Net Cash: 863,461,375.00
 Currency: DKK
 Comments: External Sequence: EQ28573-105286 Execution Time: Thursday March 20,2014
 12:00:00 AM Batch Id: 20140320_018150
 Commission:

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From: GOODWIN, Richard (CH Volcafe) <RGOODWIN@volcafe.ch>
Sent: 20 March 2014 11:24
To: Bottomley, Oliver (LDN); Ireland, Freddie (LDN)
Subject: Confirm 12,000,000 NOVOB DC T+4
Attachments: 20032014NOVOBDC(MCM2).pdf

Oliver:

Volcafe Cash Equity Confirmation

Trade Date	20-Mar	Trade time
Value Date	26-Mar	12:11:29
ED&F Man Capital Markets	BUYS	
Trader	OLIVER BOTTOMLEY	
Stock	NOVO NORDISK A/S-B	
	NOVOB DC Equity	
ISIN	DK0060534915	
Number Shares	12,000,000	
Splits	8 x 1,500,000	
CCY	DKK	
Gross Price	246.70000	
Notional	2,960,400,000.00	
Net Price	246.70325	
Net Notional	2,960,439,000.00	
Invoice at month End	NA	

Additional information: **Clearing BNP #1**

Volcafe Clearing ICBC

Best regards,

Richard Goodwin.



Volcafe Ltd,
Technoparkstrasse 7, CH8406, Winterthur, Switzerland
Office: +41 52 264 94 56, Mobile: +41 79 961 04 69
rgoodwin@volcafe.ch | www.volcafe.com

Volcafe Cash Equity Confirmation



Trade Date	20-Mar	Trade time	
Value Date	26-Mar		12:11:29
ED&F Man Capital Markets	BUYS		
Trader	OLIVER BOTTOMLEY		
Stock	NOVO NORDISK A/S-B		
	NOVOB DC Equity		
ISIN	DK0060534915		
Number Shares	12,000,000		
Splits	8 x 1,500,000		
CCY	DKK		
Gross Price	246.70000		
Notional	2,960,400,000.00		
Net Price	246.70325		
Net Notional	2,960,439,000.00		
Invoice at month End	NA		

Additional information: Clearing BNP #1

Volcafe Clearing ICBC

Best regards,

Richard Goodwin.

CONFIDENTIAL

Volcafe Ltd: Technoparkstrasse 7, CH-8406 Winterthur, Switzerland
rgoodwin@volcafe.ch +41 52 264 94 94

ED&F-00048750

Charlotte Woodward

From: ROSS LIDDARD <rliddard@edfmancapital.com>
Sent: 20 March 2014 11:16
Subject: Bloomberg: Hello Oli,

Greeting: EQUITY FINANCE BROKER 0203 580 7639 07789 263 785 {B9} {#L}

Hello Oli,

To confirm ED&F (a/c #1) BUYS the following:

10,000,000 NOVOB DC (DK0060534915) @ DKK 246.70
@ DKK 246.70308 Net

SHAPES: 6 * 1,500,000 + 1,000,000

TRADE DATE: 20-MAR
VALUE DATE: 26-MAR

Thanks, Ross

Sent By :

 **ROSS LIDDARD**, rliddard@edfmancapital.com, RLIDDARD3@Bloomberg.net, E D & F MAN CAPITAL

Recipients :

 **OLIVER BOTTOMLEY**, obottomley@edfmancapital.com, OBOTTOMLEY2@Bloomberg.net, E D & F MAN CAPITAL

Disclaimers :

E D & F MAN CAPITAL

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